

## Evans, Marshall & Pease, P.C.

# CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

1875 Hicks Road

Rolling Meadows, Illinois 60008

Telephone (847) 221-5700 Facsimile (847) 221-5701

### Important Update: Federal Payments Transition to Electronic-Only

On March 25, 2025, President Trump signed **Executive Order 14247** — **Modernizing Payments to and From America's Bank Account.** This order requires that all payments **to or from** the IRS be made exclusively by **electronic funds transfer (EFT)**. **Paper checks will no longer be issued or accepted.** 

The goal of this order is to reduce costs, eliminate delays, prevent fraud and theft, and improve overall efficiency in federal payment processing.

### **Key Dates and Requirements**

- Paper checks will be phased out by September 30, 2025.
- Payments such as taxes, fees, fines, and loans must be made electronically whenever permitted by law.
- Taxpayers should prepare for this transition before the October 15, 2025, extended filing deadline.
- Going forward, you will be required to provide your bank account information in your tax organizer.

#### **Electronic Payment Options**

The IRS currently offers several ways to pay electronically:

- Direct Pay (the most convenient option): https://www.irs.gov/payments/pay-personal-taxes-from-your-bank-account
- Electronic Federal Tax Payment System (EFTPS)
- IRS Online Account
- Debit or Credit Card through IRS-approved payment processors
- ACH or Wire Transfers for certain high-dollar transactions

For details on each method, visit the IRS website at <a href="irs.gov/payments">irs.gov/payments</a>.

**Note:** This federal requirement does **not** apply to the State of Illinois.